

Traders Favor a Dull Market--Bears Seem Nervous, Not Anxious to Test Situation

MARKET WEAK EARLY, GROWS FIRM WITH A GOOD UNDERTONE IN GENERAL LIST.

NEW YORK (2 p. m.), Sept. 13.—In the last two hours the market has continued to show a better tone, with gradual betterment in values. The shorts do not appear to care to take any chances, and the manner in which prices have been advanced on them indicates that there is but little stock pressing to a sale.

Union Pacific is now 204½, but ½ point away from Saturday's close. Southern Pacific is 127½, but ½ point off. St. Paul has actually added ½, net advance. Union Pacific preferred is about the week's best, being over 2 points off. Steel common is 79½, a ½ net advance, and the preferred ½ lower than at the close of last week.

The promise is for a fair closing. NEW YORK, Sept. 13.—In the way the market was satisfactory, and that was in the lessened volume of business. The trading atmosphere was welcome to the financial interests, as well as to the commission and brokerage houses. The Street seems to realize that it is more than likely that prices will find a new low level—perhaps not to such an extent as it did on Thursday last, but as compared with the previous week, it is admitted that the market has lost its greatest bull leader, that it is not likely to develop another with anything like the tenacity that its late leader possessed.

Under the circumstances it is but natural that the purpose of the gossip that comes out of Wall Street is of the most conservative character. Margins that would have been accepted with thanks three weeks ago, would be declined today. The trend of the market is decidedly uncertain. Matters are shaping themselves slowly, and until the alignment of forces under the new conditions, it ought to be a case of pull close to the shore.

While the opening was attended with a general trend toward lower values, there were better recoveries than might have been expected, all things considered, and the net losses up to the noon hour were by no means serious. Indeed, the market presented all the appearances of narrowing down.

Going Slow.
The best advice obtainable was to the effect that financial circles, because of the lessening surplus in the banks would be welcoming a decreasing volume of trade—buying on slumps and selling on bulges. It is an old, wear-worn policy, but it is apt just at present, and the market is likely to meet with actual liquidation on account of insiders.

Breaks Then Recovers.
The market broke at the opening, the worst decline being in Union Pacific, which was ex-dividend 2½ per cent, and was 24 points lower than the previous day. It recovered to 204½, and was back to 204½, making a drop of barely a point. The shorts covered quickly, evidently not caring to take any chances with their luck. Southern Pacific opened 1½ off, at 127½, and rose to 128½, a ½ net loss. St. Paul recovered all of its early gain.

The whole list was weak early, and like the market generally, everything recovered in proportion. Reading taking the bit in its teeth and running the shorts in at an actual advance of ¾ of a point.

Atlantic Coast Line lost 2 points. Erie was slightly lower, not seriously off. Hills acted well, although Northern Pacific lost ½, and recovered all but ¼ of its decline. Gold stocks were comparatively steady, but some were down, which report says has passed to the control of the American Telephone and Telegraph Company. Here there was a 4 point rise, unexpected, and the record breaking—but warranted if the rumor be true.

Metals were decidedly weak, but they recovered with the rest of the list. Copper rose ¼ with a ½ point recovery. Smelting strong. Steel common opened ½ off, rose ½, only a fraction below Saturday's close. Preferred a point off.

Canadian Pacific lost 2 points, records a continuation of the decadent tendency of earnings power as evidenced by the amounts available for dividends, which has been prevalent for some years past. In the year just ended the road earned 55 per cent on its common stock, 1908 the figure was 105 per cent; in 1907, 137 per cent, and in 1906, 142 per cent. Yet, strangely enough, Canadian Pacific broke all records for big gross earnings. They were 40 per cent higher, an increase of \$4,000,000 over the previous period.

Plumbing Inspector H. B. Davis Wants Public Baths in Capital

Says, in Annual Report, That Lack of Them Here Reflects Upon the City—Asks Swimming Pools in Schools.

Public baths are among the most needed of municipal improvements in Washington, according to Plumbing Inspector Henry B. Davis, who, in his annual report submitted to the Commissioners today, asks that Congress be urged to provide one or more baths as a measure of promoting public health.

Mr. Davis regards the lack of public baths here as a decided reflection on the city. In view of the fact that other cities, many of them much smaller than Washington, have installed them. He further urges that this recommendation in his report be not confounded with the demands of the Playground Association, suggesting that this item in previous reports has been cut out because of such a mistake.

"The public bath is primarily established to promote cleanliness among the poorer class of the adult population, as an aid to civic improvement, and as a necessity to certain classes," says Mr. Davis. "Washington is the only city of any size in the United States which cannot give a municipal bath to its citizens or visitors. There is not a place in Washington where one can get a shower bath for a reasonable price."

Wants Swimming Pools.
Mr. Davis also recommends swimming pools in the public schools, and instruction in swimming. Such instruction, he contends, would in great measure diminish the number of deaths each year due to accidental drowning.

In another paragraph of his report Mr. Davis severely scores the bathing beach as being unworthy of the Capital. "With the water front such as this city has," he says, "it seems a shame that it is not provided with a grand bathing beach, in place of the present unsatisfactory place used for a swim."

TODAY'S SALES ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, 110 Broadway, New York City, and Washington Stock Exchange, and Chicago Board of Trade.)

RAILROADS.	Open High Low	Close
A. T. & S. Fe. com.	117½ 118½ 117½ 118½	118½
Atchafalpa com.	132½ 133 132½ 133	133
B. & O. com.	119½ 120½ 119½ 120½	120½
B. & O. pfd.	94½ 95 94½ 95	95
B. & O. pfd. 2d.	77½ 78 77½ 78	78
C. & O. com.	79½ 80 79½ 80	80
C. & O. pfd.	109½ 110 109½ 110	110
C. & O. pfd. 2d.	109½ 110 109½ 110	110
C. & O. pfd. 3d.	109½ 110 109½ 110	110
D. & H. com.	130 131 130 131	131
D. & H. pfd.	49½ 50 49½ 50	50
D. & H. pfd. 2d.	38½ 39 38½ 39	39
D. & H. pfd. 3d.	28½ 29 28½ 29	29
D. & H. pfd. 4th.	18½ 19 18½ 19	19
D. & H. pfd. 5th.	8½ 9 8½ 9	9
D. & H. pfd. 6th.	4½ 5 4½ 5	5
D. & H. pfd. 7th.	2½ 3 2½ 3	3
D. & H. pfd. 8th.	1½ 2 1½ 2	2
D. & H. pfd. 9th.	¾ 1 ¾ 1	1
D. & H. pfd. 10th.	¾ 1 ¾ 1	1
D. & H. pfd. 11th.	¾ 1 ¾ 1	1
D. & H. pfd. 12th.	¾ 1 ¾ 1	1
D. & H. pfd. 13th.	¾ 1 ¾ 1	1
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D. & H. pfd. 21st.	¾ 1 ¾ 1	1
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D. & H. pfd. 97th.	¾ 1 ¾ 1	1
D. & H. pfd. 98th.	¾ 1 ¾ 1	1
D. & H. pfd. 99th.	¾ 1 ¾ 1	1
D. & H. pfd. 100th.	¾ 1 ¾ 1	1

INDUSTRIALS.	Open High Low	Close
Am. B. & O. com.	47½ 48 47½ 48	48
Am. B. & O. pfd.	13½ 14 13½ 14	14
Am. B. & O. pfd. 2d.	9½ 10 9½ 10	10
Am. B. & O. pfd. 3d.	6½ 7 6½ 7	7
Am. B. & O. pfd. 4th.	4½ 5 4½ 5	5
Am. B. & O. pfd. 5th.	3½ 4 3½ 4	4
Am. B. & O. pfd. 6th.	2½ 3 2½ 3	3
Am. B. & O. pfd. 7th.	1½ 2 1½ 2	2
Am. B. & O. pfd. 8th.	¾ 1 ¾ 1	1
Am. B. & O. pfd. 9th.	¾ 1 ¾ 1	1
Am. B. & O. pfd. 10th.	¾ 1 ¾ 1	1
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PREMONITION TRUE.
EASTON, Pa., Sept. 13.—Stricken with heart trouble while preparing a bouquet of flowers for the grave of her husband, who died suddenly two years ago, Mrs. Conrad Dabus today told a sister that she was about to die, in five minutes, was a corpse.

The Taft Letter.
My dear Mr. Secretary:
The taking of the census involves the appointment of some 100 supervisors, who in turn, appoint many times that number of enumerators. The supervisors are given complete discretion in the selection of enumerators, and the success of the census will depend upon the selection and strict attention to duty of the supervisors. It is the duty of the enumerators and their faithful application to the business in hand.

Generally, there is a supervisor for each Congressional district. It has been found that the census should be taken by selecting suitable supervisors to consult the Congressmen and Senators as to competent candidates for their respective districts and States. Very cordially,
W. H. TAFT.

Will Be Dismissed.
I, therefore, order that, in the preparation of regulations for the taking of the census, you and the director of the census embody therein a provision that any supervisor or enumerator who uses his influence with his subordinates or colleagues to assist any party, or any candidate, in a primary or general election, or who takes any part, other than merely casting his vote, in politics, national, State, or local, either by service upon a political committee, by public addresses, by the solicitation of votes, or otherwise, shall be at once dismissed from the service.

I wish to make this regulation as broad as possible, and wish it enforced without exception. It is of the highest importance that the census should be taken by men having only the single purpose of reaching a just and right result. The census is the only source of money to be expended in the employment of so vast a machine as the census, and it must be made to serve the political purposes of no one. Very cordially yours,
W. H. TAFT.

K. E. F. The Celebrated Headache Cure.
A quick relief for